



**HARVARD UNIVERSITY
MUSLIM ALUMNI**

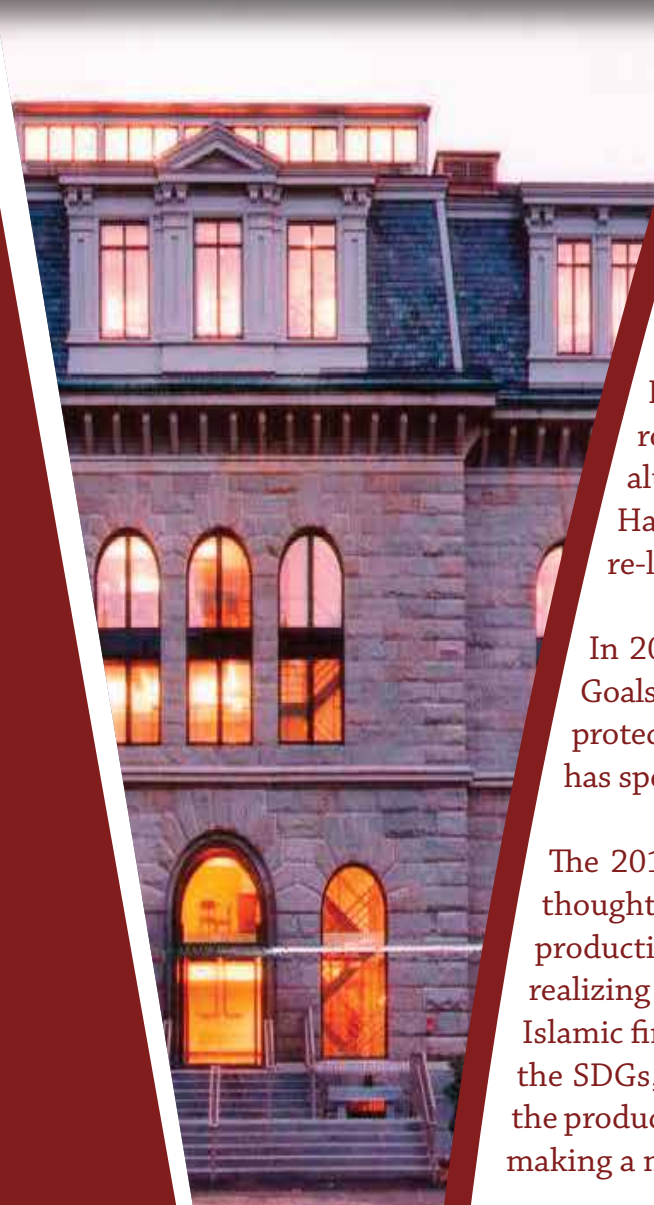
2016 HARVARD UNIVERSITY MUSLIM ALUMNI ISLAMIC FINANCE CONFERENCE

SUSTAINABLE DEVELOPMENT GOALS: WHAT ROLE FOR ISLAMIC FINANCE?

BOYLSTON HALL

HARVARD UNIVERSITY, CAMBRIDGE, MASSACHUSETTS

OCTOBER 14 AND 15, 2016



The 11 Harvard University Forums on Islamic Finance were milestones for the evolution and growing maturity of the Islamic finance industry. The closure of the Harvard Islamic Finance Project (IFP) left a large gap in North America for critical but accessible discussions on Islamic finance involving leading Shari'ah scholars, practitioners, academics and students in this burgeoning field.

Harvard students and alumni had traditionally played an active role in the organization of the IFP Forums, and many Harvard alumni directly benefitted from the presence of IFP on campus. Harvard University Muslim Alumni (HUMA) is thus proud to re-launch a conference on Islamic finance at Harvard University.

In 2015, the United Nations adopted the Sustainable Development Goals (SDGs), which constitute a vision for eradicating poverty while protecting the environment and ensuring shared prosperity. Each goal has specific targets to be achieved in the next 15 years.

The 2016 HUMA Islamic Finance Conference aims to bring together thought-leaders, practitioners, scholars and students in a critical and productive dialogue to assess the role that Islamic finance can play in realizing the SDGs. The Conference will examine the functions that Islamic finance, with its risk-sharing approach, can perform in achieving the SDGs, while also critically probing the institutional constraints and the product limitations that may challenge the Islamic finance industry in making a meaningful impact.

For further details and registration:
<http://www.humaislamicfinanceconference.com>

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Organizers

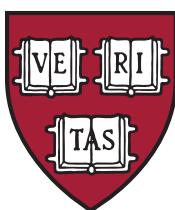


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Wahed Invest Inc., New York, NY

Day 1: Friday, October 14, 2016

2:00 PM: Registration

2:30 PM-2:45 PM Welcome Remarks

2:45- PM-4:45 PM: Islamic Finance 101

Professor Jahangir Sultan, Edward F. Gibbons Research Professor of Finance, Bentley University will present an overview of Islamic finance principles, typical contractual approaches, historical growth of the industry, and current challenges and opportunities.

5:00 PM-7:00 PM: Parallel Panels

Parallel Panel I: Sustainability & The Halal Brand

The panel will explore the overlap between traditional concepts of Halal and sustainability, opportunities for the Halal brand to take into account sustainability issues, challenges of standardization, education and accessibility, and existing businesses that have successfully approached Halal branding with an eye towards sustainability concerns.

FEATURING:

Shazia Saleem, *Founder, ieat foods (UK)*

Khalid Latif, *Executive Director, Islamic Center of New York University & Founder, Honest Chops*

Aisalkyn Botoeva, *Graduate Student, Brown University*

Nuri Friedlander, *Graduate Student, Harvard University*

Taha Abdul Bassar, *Shariah Scholar & Managing Partner, Straightway Ethical Advisory (moderator)*

Junaid Wahedna, *Chief Executive Officer, Wahed Invest Inc.*

Ikram Ul-Haq, *President, Fatwa Center of America*

Parallel Panel II: Education Financing & Islamic Finance

Do Islamic finance models provide any solutions to the overwhelming need globally for accessible quality education, or to the student debt crisis in the United States? The panel will examine opportunities for the Islamic finance industry, as well as constraints that have limited its impact in the education sector. Up and coming business models will also be discussed, including successful ideas from outside the industry that are ripe for adoption.

FEATURING:

Mohamed Geraldez, *Entrepreneur & Co-Founder, ReCenter Finance*

Tonio DeSorrento, *Chief Executive Officer, Vemo Education*

Kevin James, *Director of Higher Education, Jain Family Institute*

Saif I. Shah Mohammed, *Associate, Cleary Gottlieb Steen & Hamilton LLP (moderator)*

Aamir Rehman, *Managing Director, Fajr Capital Limited, U.A.E.*

7:00 PM-9:00 PM: Mixer

Day 2: Saturday, October 15, 2016

9:00 AM-9:30 AM: Keynote: Islamic Finance and the Challenges of SDGs

S Nazim Ali, Research Professor & Director, Center for Economics & Finance, QFIS, Hamad Bin Khalifa University (Qatar); Visiting Fellow, Prince Alwaleed bin Talal Islamic Studies Program, Harvard University

9:30 AM-12:00 PM: SDGs: What Can Islamic Finance Bring to the Table?

Moderated by **Robert Eccles**, Professor, Harvard Business School, an authority on sustainability issues, the panel will critically examine what role Islamic finance can play in achieving the SDGs. Can the Islamic finance industry, in its current trajectory, address the concerns that animate the SDGs? Where are the gaps left by conventional finance that Islamic finance can credibly fill?

FEATURING:

Robert Eccles, *Professor of Management Practice, Harvard Business School & Chairman, Arabesque Asset Management*

Ihsan Bafakih, *Chief Executive Officer, Mohammed Alsubeai & Sons Investments Company (MASIC) (Saudi Arabia)*

Yusuf Talal DeLorenzo, *Shariah Scholar*

Khaled ElSayed, *Chief Executive Officer, Guidance Residential*

M. Kabir Hassan, *Hibernia Professor of Economics and Finance, University of New Orleans*

Aamir Rehman, *Managing Director, Fajr Capital (United Arab Emirates)*

12:00 PM- 1:00 PM: Lunch / Dhuhur

1:00 PM – 3:30 PM: Inequality, Risk Sharing & Islamic Finance

Moderated by **Asim Khwaja**, Professor, Harvard Kennedy School, a leading scholar of development finance, the panel will explore the role of risk-sharing in addressing issues of inequality, the central place of risk-sharing in the conceptualization of Islamic finance, the gap between reality and expectation with regard to risk-sharing in the practice of Islamic finance, and novel risk-sharing business models.

FEATURING:

Asim I. Khwaja, *Professor of International Finance and Development & Co-Director of Evidence for Policy Design, Harvard Kennedy School*

Michael Bennett, *Head of Derivatives & Structured Finance, World Bank*

Shima Rayej, *Co-Founder, PartnerOwn*

David Loundy, *Chairman, Devon Bank*

Taha Abdul Bassar, *Shariah Scholar & Managing Partner, Straightway Ethical Advisory*

Friedemann Roy, *Global Product Lead, IFC Housing Finance Advisory Services*

Aaron Pitluck, *Associate Professor of Sociology, Illinois State University*

3:30 PM – 4:00 PM: Coffee Break

Day 2: Saturday, October 15, 2016

4:00 PM-6:30 PM: Infrastructure Development & Islamic Finance

Moderated by **M. Kabir Hassan**, a leading scholar of Islamic finance and economics and the winner of the 2016 IDB Prize in Islamic Banking and Finance, the panel will discuss novel Shari'ah-compliant infrastructure financing models, the role of sustainability issues in Islamic financing, and the challenges and opportunities for the Islamic finance industry in addressing infrastructure development needs in North America and globally.

FEATURING:

M. Kabir Hassan, *Hibernia Professor of Economics and Finance, University of New Orleans*

Michael McMillen, *Partner, Curtis, Mallet-Prevost, Colt & Mosle, LLP*

Jahangir Sultan, *Professor of Finance, Bentley University*

Shariq Nisar, *Professor, Rizvi Institute of Management and Research Studies (India)*

Bashar Qasem, *Founder & Chief Executive Officer, Azzad Asset Management*

Ibrahim Mardam-Bey, *Principal & Chief Commercial Officer, Taylor DeJeong*

6:30 PM-7:00 PM: Closing Remarks



2016 HUMA Islamic Finance Conference

SPEAKERS' BIOS

Taha bin Hasan Abdul-Basser

Taha bin Hasan Abdul-Basser is a researcher and teacher of Islamic ethics and law who has acted as a *shari`a* compliance reviewer, examiner and consultant to investment funds, investment banks, retail banks, financial advisories, legal advisors and other for-profit and not-for-profit entities since 1998. He was lead contributor to the Harvard Islamic Finance Information Program's database software on Islamic financial ethics and jurisprudence, independent study course instructor ("Principles of Islamic Finance") at Harvard Business School, Senior Tutorial Advisor at Harvard University's Department of Near Eastern Language and Civilizations and the Harvard Islamic Society Chaplain (1999-2013). He received his Bachelors (A.B.) in the Comparative Study of Religion from Harvard College, a Master's (A.M.) in Arabic and Islamic Studies from the Department of Near Eastern Languages and Civilizations at Harvard University and is an ABD from the same department. In addition to his father (with whom he began the study of standard Arabic as a child), he has studied the traditional Islamic disciplines with teachers from the Sudan, the Yemen, Tanzania and Bahrain. He has received traditional licenses (*ijazat*) in Islamic ethics and law, Prophetic traditions (*hadith*) and other disciplines from several notable scholars, including Sh Nizam Ya`quby.

S. Nazim Ali

Syed Nazim Ali is Research Professor and the Director for the Center for Islamic Economics and Finance, Qatar Faculty of Islamic Studies, at the Hamad Bin Khalifa University, Qatar Foundation. Ali has spent the last thirty years spearheading research in Islamic finance and faith-based initiatives in finance. He was Founding Director of the Islamic Finance Project (IFP) at Harvard Law School, Harvard University since 1995. He has paid special attention to lines of inquiry that seek to examine and interrogate the frontiers, facilitate research and encourage dialogue among various stakeholders and external discussants. He has played a lead role in organizing several conferences and seminars creating forums for highly intellectual debates on global trends. In addition, his project IFP has played a role in advising more than 30 theses accepted in Islamic finance and law at various schools at Harvard. Some of Ali's most significant contributions to the field have been the Islamic Finance Databank: an online information source in the field, LSE (London School of Economics) Workshop: an annual event to discuss the current pressing issues facing the field; and the Harvard University Forum on Islamic Finance, the proceedings of which are published under his editorship. *Islamic Finance and Development* (2014) is the most recent title in this series. In addition, he has published several papers and monographs, the most recent ones are, *Takaful and Islamic Cooperative Finance: Challenges and Opportunities* (2016); and *Shari'a-Compliant Microfinance* (2012). Ali has been actively

involved with the U.S. Treasury, The Federal Reserve Bank of New York, and central banks in other countries, working to improve understanding of and to address misconceptions about the Islamic Finance Industry. Ali received his PhD from the University of Strathclyde, Glasgow, United Kingdom. He also continues his affiliation with Harvard as a Visiting Fellow at the Prince Alwaleed bin Talal Islamic Studies Program at Harvard University, Cambridge, Massachusetts.

Aisalkyn Botoeva

Botoeva is a PhD Candidate in Sociology, and a Graduate Fellow in Development at the Watson Institute of International and Public Affairs. Her expertise is within the fields of organizational studies, economic sociology and development. Her dissertation is about moral market niches. Specifically, she examines why and how Islamic businesses emerge and expand. For-profit businesses that identify as "Shariah-compliant," "halal" and "Islamic" are touted as one of the fastest growing moralized market niches globally, alongside their secular analogues such as Fair Trade and organic food. Focusing on the field of Islamic businesses in the context of former Soviet Kyrgyzstan, she examines how and why different actors are involved in the field. Her key argument is that Islamic businesses are not strictly about translating individual piety into organizational routines – rather, it articulates interests of many different and conflicting ideologies, social groups and practices. Beyond her dissertation, she has been involved in a collaborative project on politics and expressions of piety in Central Asia with Pauline Jones Luong (Professor of Political Science, University of Michigan). Furthermore, in collaboration with Regine Spector (Assistant Professor of Political Science, University of Massachusetts - Amherst), she works on a project that explores re-industrialization process in resource-poor contexts.

Ihsan Bafakih

Ihsan Bafakih has more than 13 years of investment banking experience in the Kingdom of Saudi Arabia. He was responsible for institutional/corporate and high-net-worth (HNW) customers of investment products and the development and distribution investment solutions that cater to target segments. He represented the National Commercial Bank (NCB), the Saudi British Bank (SABB) and HSBC at the SAMA Investment Product Committee from 1997-2006 and developed self-sustainable financial modeling for the Saudi Industrial Property Authority (MODON). He is currently the first non-family member CEO of Mohammed I. Alsubeaei & Sons Investment Compan (MASIC) overlooking all of the holdings under one entity.

Michael Bennett

Michael Bennett is the Head of Derivatives and Structured Finance in the treasury department of the World Bank. He has spent over ten years with the World Bank, splitting his time between the World Bank's Paris office and its Washington, DC headquarters, with a primary focus on new

product development, including working on the World Bank's only sukuk issuance to date. Prior to joining the World Bank, he worked in the capital markets field in New York, Tokyo and Hong Kong, and he is a graduate of Columbia University Law School in New York.

Yusuf Talal DeLorenzo

Yusuf Talal DeLorenzo is an independent Shariah advisor. A scholar of Islamic Transactional Law, Yusuf works with international financial entities, including institutional investors, home finance providers, international investment banks, asset managers and governments. He serves as Chairman of the Shariah Board for the Dow Jones Islamic Market Indexes, the Islamic Interbank Benchmark Rate (IIBR), Wafra (the Kuwait Investment Advisory Group), Oasis Asset Management (South Africa), The Kotak Mahindra Shariah Fund, the Navis Asis Fund, and several others. Yusuf helped design the first Sukuk using assets based in the United States, and was Chairman of the Shariah board that approved the first corporate Sukuk in Saudi Arabia. He was also a member of the team that designed a prime broker solution for a Shariah compliant short position. Yusuf is a member of the Shariah Committee of the Accounting and Auditing Organization of Islamic Financial Institutions (AAOIFI) and is also a member of the Council of Scholars, International Shari'ah Research Academy (ISRA), the Central Bank of Malaysia. He was a founding member of the Governing Council of the International Centre for Education in Islamic Finance (INCEIF) in Malaysia and served as Advisor on Islamic Education to the Government of Pakistan from 1981 to 1984. His career was noted in a front page story of the Wall Street Journal (Aug 9, 2007), and he has been featured in stories on Islamic Finance in The Financial Times, The New York Times, Fortune, Forbes, The US News and World Report, Newsweek, CNBC, Conde Nast Portfolio, and others including TV and radio media. Yusuf is the author of the three volume Compendium of Legal Opinions on the Operations of Islamic Banks, the first English/Arabic reference on the fatawa issued by Shari'ah boards. In addition, Yusuf wrote the introduction to Islamic Bonds, the 2003 book that introduced Sukuk and transformed the world's Islamic capital markets. His work has appeared in academic and industry journals and as chapters in books, including Euromoney's Islamic Asset Management (2004), Islamic Retail Finance (2005), and Islamic Finance: Innovation & Growth (2002). His entries on the terminology of Islamic finance appear in The Oxford Dictionary of Islam. Yusuf is fluent and has published academic work in English, Arabic and Urdu. He also has a working knowledge of Italian and Farsi.

Tonio DeSorrento

Tonio DeSorrento is cofounder and CEO of Vemo Education (Vemo.com), a company addressing the student debt crisis at its root by helping colleges match their cost to their value. At Vemo, DeSorrento leads on income-based product development and policy issues. DeSorrento is an industry leader in the development of financial products that align colleges and students. He has broad experience in education finance, serving as outside counsel to Sallie Mae on its student loan securitization and conduit funding programs and advising other student lenders on matters ranging from product development to debt and equity finance. DeSorrento was most recently at

SoFi, where he was the primary transactional and financial products lawyer for the company. He helped lead the development of SoFi's retail investment products and helped establish a broad array of vehicles and structures that allowed alumni, strategic investors and other institutions to invest in SoFi's loans. A former U.S. Marine Corps officer, DeSorrento is a graduate of the U.S. Naval Academy and Georgetown Law, where he is an adjunct professor (and has taught a class on Islamic finance). He co-wrote the American Enterprise Institute paper "Investing in Value, Sharing Risk. Financing Higher Education Through Income Share Agreements" and continues to actively participate in the development of education finance policy.

Robert Eccles

Robert G. Eccles is the Chairman of Arabesque Partners and Professor of Management Practice at Harvard Business School. He first joined the faculty in 1979 and received tenure in 1989. He left in 1993 to work in the private sector and rejoined the faculty in 2007. Eccles is also Chairman of the Sustainability Accounting Standards Board. Right after receiving tenure, Eccles started doing research on corporate reporting, a topic which remains of great interest to him from a research, managerial practice and public policy perspective. He has written three books on this subject, *The Value Reporting Revolution: Moving Beyond the Earnings Game* (with Robert H. Herz, E. Mary Keegan and David M. H. Phillips) and *Building Public Trust: The Future of Corporate Reporting* (with Samuel A. DiPiazza Jr.). and *One Report: Integrated Reporting for a Sustainable Strategy* (with Michael P. Krzus), which is the first book on this subject. He is also involved in a variety of initiatives to embed environmental, social, and governance (ESG) issues in real world decision making. One of these is the Sustainability Accounting Standards Board (SASB), of which he was the Founding Chairman. Arabesque is the first ESG Quant fund manager, integrating ESG data with quantitative investment strategies to deliver returns.

Khaled ElSayed

Khaled Elsayed, based in Reston, Virginia, is President and CEO of Guidance Residential where he has overall responsibility of the management and performance of the company. He is a leading US mortgage industry executive with broad national experience in all aspects of the business, including sales and operations. He is an accomplished leader in start-up and high-growth business environments and has extensive experience in building motivated teams to achieve and exceed target objectives. Elsayed was previously President and CEO of Home View Lending, where he helped start the company and build its sales and operating structure. Prior to HomeView, he held various executive positions with New Century Mortgage Corp, culminating in the position of President of the Wholesale Division, where he assumed full P&L responsibility and grew annual production from US\$4 billion to US\$46 billion over a three-year period.

Nuri Friedlander

Nuri Friedlander is a Ph.D. candidate in Study of Religion at Harvard University focusing on Islamic law and ethics, with a particular interest in the treatment of animals in the Islamic tradition. Nuri grew up in New York City and moved to Cairo, Egypt when he was 15 years old where he completed high school and attended the American University in Cairo. It was in Cairo that he began studying Arabic and Islamic studies. After spending 13 years in the Middle East, Nuri returned to the U.S. to begin a Phd in Study of Religion at Harvard University where he is currently researching Islamic law and ethics. In 2010 he was asked to serve as a visiting chaplain for the Harvard Islamic Society. Through his work as a chaplain Nuri discovered a passion for working with people as well as texts, which has led him to embark on a Master's degree in clinical social work at Simmons College. Nuri is the co-founder of beyondhalal.com, a website that looks at Islamic law, ethics, and the treatment of animals.

Mohamed Geraldez

Mohamed Geraldez is a successful American Muslim entrepreneur, public speaker and investor in a few different industries like the first and largest vegan necktie company in the world www.JaanJ.com and www.Scholarview.org, a site that beautifully curates and organizes high-quality Islamic lectures into one site. He actively invests in various commercial arenas and is a strategic adviser to www.Pivotshare.com, a digital media distribution and monetization startup. Mr. Geraldez has served as an advisory board member to several entities like the Information Technology Consulting Firm, GeniusCo, and the [American Muslim Consumer Conference](#) group that hosts the most important yearly gathering that connects leading American corporations with American Muslim entrepreneurs, companies, businessmen/women and investors. Mohamed was the first Executive Director for Co-Founder, [Dr. Sherman Jackson's ALIM Program](#) where strategies are being developed for the future of Islam in the modern world. Currently, Mohamed is raising capital and looking for more investors to bring his newest and most challenging endeavor, [ReCenter Finance](#), to market in a meaningful way – Shariah compliant student loans in the USA. He briefly speaks about [Halal student loans](#) in this video.

Ikram ul-Haq

Ikram ul Haq is Founder and director of Fatwa Center of America. He is the resident Imam of Masjid Al-Islam in North Smithfield RI, USA and Mufti of Darul-Ifta of Rhode Island. Ikram ul Haq memorized the entire Quran at the age of eleven in a short period of just 13 months. Thereafter, he went on to study Islamic Shariah at the Institute of Islamic Sciences Islamabad, Pakistan, where he spent 6 years learning in depth, the sciences of Islamic Shariah including Arabic Grammar (Sarf, Nahw etc.) Tafseer, Hadith, Fiqh, and History of Islam. After completing the course there, he moved to Buffalo, NY and graduated with an Aalim degree in 2002 from Al-Madania Institute of higher Islamic education. Thereafter, he went to Jamia Darul Karachi Pakistan and specialized in Islamic Fiqh under the direct supervision of some of the

world's prominent Muftis, including Justice Mufti Taqi Usmani, the Grand Mufti of Pakistan Mufti Muhammad Rafi Usmani, Mufti Mahmood Ashraf Usmani and Mufti Abdur Rauf Sakharwi. He graduated from Ifta course with a Mufti degree in 2005. He has also received Ijaza in Hadith from many great scholars of Islam including, Hazrat Moulana Sarfaraz Khan Safdar, Hazrat Moulana Salimullah Khan Sahib, Hazrat Moulana Zahid ur Rashidi and Hazrat Moulana Sindhi. Ikram ul-Huq is the author of the following books. Companion of Hajj (Translation of Rafiq-e Hajj By Mufti Muhammad Rafi Usmani); Islamic perspective of photography and pictures. (Translation of Taswir ke Ahkam by Mufti Taqi Usmani); Rulings of Shariah for issues of Muslims of the West

Mohammad Kabir Hassan

M. Kabir Hassan is Professor of Finance in the Department of Economics and Finance in the University of New Orleans. He currently holds two endowed Chairs-Hibernia Professor of Economics and Finance, and Bank One Professor in Business- in the University of New Orleans. Hassan is the winner of the 2016 IDB Prize in Islamic Banking and Finance. Hassan received his BA in Economics and Mathematics from Gustavus Adolphus College, Minnesota, USA, and M.A. in Economics and Ph.D. in Finance from the University of Nebraska-Lincoln, USA respectively. Professor Hassan has done extensive consulting work for the World Bank, International Monetary Fund, African Development Bank, Transparency International-Bangladesh (TIB), Islamic Development Bank, Government of Turkey and many private organizations. Hassan has also been cited as one of the most prolific authors in finance literature in the last fifty years in a paper published in Journal of Finance Literature. Hassan has also edited and published nine books. Kabir is the co-editor (with Mervyn K. Lewis) of Handbook of Islamic Banking, and Islamic Finance, The International Library of Critical Writings in Economics (Edward Elgar, 2007), Handbook on Islam and Economic Life (Edward Elgar, 2014), and co-editor (with Michael Mahlke) Islamic Capital Market: Products and Strategies (John Wiley and Sons, 2011). He is co-author of Islamic Entrepreneurship (Routledge UK, 2010). Hassan has written the first textbook (co-authored with Kayed and Oseni) on Islamic Finance that was published by Pearson in 2013. His latest book Handbook of Empirical Research on Islam and Economic Life is scheduled to be published in the fall of 2016 by Edward Elgar Publishing Company.

Kevin James

Kevin James is Director of Higher Education at the Jain Family Institute. Before joining JFI, Kevin worked as a research fellow at the American Enterprise Institute (AEI) in Washington, D.C., where his research and writing focused on student loan reform, income-share agreements (ISAs), quality assurance in higher education, and innovation. During his time with AEI, Kevin's work was published in the Wall Street Journal, U.S. News & World Report's "Knowledge Bank" blog, National Affairs, The Hill, RealClearPolicy, National Review Online, and other publications. Kevin also spent four years as a legislative aide working for U.S. Rep. Tom Petri (now retired), who at the time was a senior member of the Education and Workforce Committee

in the House of Representatives. In that role, he oversaw the development of legislation to substantially reform the federal student loan system and, separately, to provide a legal framework for private entities wishing to offer ISAs. Kevin has a B.S. in computer science and a B.A. in political science, both from Virginia Tech, as well as a Master's degree in economics from George Mason University.

Asim Ijaz Khwaja

Asim Ijaz Khwaja is the Sumitomo-Foundation for Advanced Studies on International Development Professor of International Finance and Development at the Harvard Kennedy School, and Co-Director of Evidence for Policy Design (EPoD). His areas of interest include economic development, finance, education, political economy, institutions, and contract theory/mechanism design. His research combines extensive fieldwork, rigorous empirical analysis, and microeconomic theory to answer questions that are motivated by and engage with policy. It has been published in the leading economics journals, such as the American Economic Review, and the Quarterly Journal of Economics, and has received coverage in numerous media outlets such as the Economist, NY Times, Washington Post, International Herald Tribune, Al-Jazeera, BBC, and CNN. His recent work ranges from understanding market failures in emerging financial markets to examining the private education market in low-income countries. He was selected as a Carnegie Scholar in 2009 to pursue research on how religious institutions impact individual beliefs. Khwaja received BS degrees in economics and in mathematics with computer science from MIT and a PhD in economics from Harvard. A Pakistani, UK, and US citizen, he was born in London, U.K., lived for eight years in Kano, Nigeria, the next eight in Lahore, Pakistan, and the last eighteen years in Cambridge, Massachusetts. He continues to enjoy interacting with people around the globe. Asim Khwaja also serves as the faculty co-chair of a week-long executive education program, "Rethinking Financial Inclusion: Smart Design for Policy and Practice," aimed primarily at professionals involved in the design and regulation of financial products and services for low-income populations.

Khalid Latif

Imam Khalid Latif is a university chaplain for New York University, executive director of the Islamic Center at NYU, chaplain for the NYPD, and co-founder of Honest Chops, an organic halal butcher shop in NYC. Honest Chops is a butcher shop located in the East Village of New York City, specializing in serving locally sourced halal chicken, beef, and lamb. They work with a select group of farmers from around the tri-state to bring all natural, humane, and organic meat that people can feel good about eating and sharing. They are a whole animal butchery, embracing a nose-to-tail philosophy to provide the finest cuts of meat with very minimal waste.

David Loundy

David Loundy is Chairman and CEO of Devon Bank, a Chicago-area community bank, and he oversees the Bank's religion-based financing program. He is also founder and managing member of Abraham's River, LLC, a non-interest based financial institution. Before joining Devon Bank, David worked as a law professor and law school administrator, taught in an MBA program, and, for more than a decade, worked as a lawyer practicing in the fields of intellectual property and computer law, with a focus on Internet law issues. He has served as an elected member of the Board of Directors of the Community Bankers' Association of Illinois, acting as the Chicago Regional Director, and after reaching his term limit now serves as a Director of the Community BancService Corporation, a subsidiary of the CBAI. He is a past Chairman of the Illinois State Bar Association Intellectual Property Law Section, and of the Chicago Bar Association Computer Law Committee. David has also served on the Board of Directors for several community groups. A frequent writer and speaker, David has more than 100 publications in his name, including a law school casebook "Computer Crime, Information Warfare & Economic Espionage" and several book chapters on Islamic finance subjects. Some of his publications and presentations have been translated into French, Japanese, Turkish and Korean. David Loundy has a Bachelor of Arts in telecommunications from Purdue University, and a Juris Doctorate from the University of Iowa College of Law, both with distinction. He has completed the post-graduate diploma program from the Institute of Islamic Banking and Insurance, has earned the Ethica Institute's Certified Islamic Finance Executive designation (and was recognized as having the highest exam score during the year in which he took the exam), has finished the Loyola University Family Business Center's 18 month Next Generation Leadership Institute, and has completed sufficient credit hours required for a "Professional Director" certification from the American College of Corporate Directors. He designed Devon Bank's Islamic finance products and managed the program that earned the Bank the Sheikh Mohammad Bin Rashid al Maktoum Award in the category "Vision: North America," earned the Bank several "Best Islamic Bank in the U.S." awards, and he structured two "Deal of the Year (for the U.S.);" transactions according to Islamic Finance News. He also designed and presented the Bank's proposal for financing alternative energy systems that resulted in a top three ranking in the Abu Dhabi Islamic Bank/Thomson Reuters "Innovations in Ethical Finance" contest in 2013.

Ibrahim Mardam-Bey

Ibrahim Mardam-Bey is an international finance professional with extensive business development and startup experience. He possesses a broad range of unique experiences and a track record in the international finance, merchant investment banking and Islamic Finance world. He maintains an active role in corporate governance, mentoring and public speaking. At Taylor-Dejongh, Ibrahim Mardam-Bey has been instrumental in developing the firm's growth strategy and overseeing new business origination and the build out of a Sukuk finance practice. He is an accomplished Islamic finance practitioner having originated and completed several landmark Sukuk transactions including Caravan I and II Sukuk, SR500m, the first auto inventory fleet securitization in Saudi Arabia, and ECP East Cameron Partners Sukuk, \$167m, the first Oil and Gas Islamic securitization in the United States. As a published author, he has written on

international finance, entrepreneurship, Islamic Banking and Sukuk, and has been featured in Euromoney, Banker Middle East, Sukuk Insider and other publications. Mr. Mardam-Bey has received numerous business and professional recognitions and awards for his pioneering work on several international Sukuk transactions. Over the past 15 years, he has successfully arranged and raised financing (equity & debt) for multi-billion dollar projects and private equity funds. He is a member of the Arab Bankers Association of North America, the London based Arab Bankers Association and Young Arab Leaders. He also serves on the boards of, Taylor-Dejongh, Global Food Exchange, Carbon Africa, and Enjaz Power. Mardam-Bey holds an M.A. in International Economics and a B.S. in Finance from The American University in Washington, D.C.

Michael McMillen

McMillen is a partner in the Finance group. He focuses his practice in the finance sector, particularly on Islamic finance, project and infrastructure development and finance, investment funds and real estate. McMillen has more than 30 years of broad-based finance and corporate experience and is recognized as a global leader in Islamic finance and investment. McMillen has vast experience in the development and implementation of innovative *Shari`ah*-compliant financial products and structures, many the first of their kind. His transactional work in the Middle East, North America, Europe, and Southeast Asia has included extensive investment funds work and transactions involving most major asset classes. McMillen has twice been the recipient of Euromoney's award as the "Best Legal Adviser in Islamic Finance." Euromoney has also recognized him as one of the 18 pioneers in the Islamic finance and investment field. He has additionally been honored with the Sheikh Mohammad Bin Rashid Al-Makhtoum Award for Special Contributions to Islamic Finance and the Best Legal Advisor in Islamic Finance in North America.

Saif I. Shah Mohammed

Saif I. Shah Mohammed is an associate based in the Washington, D.C. office of Cleary Gottlieb Steen & Hamilton LLP. Saif's practice focuses on corporate and financial transactions, particularly in private equity. Saif joined Cleary Gottlieb in 2009. From 2009 to 2012, he was resident in the New York office. He received a J.D. from Columbia Law School, where he was a Harlan Fiske Stone Scholar and recipient of the Paul R. Hays Prize in civil procedure. He received an undergraduate degree, magna cum laude, from Harvard College in 2002. From 2005 to 2006, he worked on the securitization of microfinance loans in Bangladesh. From 2002 to 2005, he was an analyst at Cornerstone Research, an economic and litigation consulting firm.

Shariq Nisar

Shariq Nisar is Professor at Rizvi Institute of Management Studies & Research. He is also Adjunct Professor at the ITM Business School, Mumbai, where he has setup India's first Center for Alternative Finance. Prior to his current assignment Shariq worked at the Harvard Law School, as Senior Visiting Fellow. Shariq has spent more than a decade and a half in Indian finance industry developing financial products and services that seek to improve financial inclusion and increased investment in socially responsible sectors. He was invited to make a presentation before the Select Committee of Indian Parliament during the discussion on Insurance Amendment Bill 2015. He is closely associated with microfinance and micro-insurance activities in India and holds board positions at many Indian companies.

Shariq is Academic Steering Committee Member of the International Cooperative Mutual Insurance Federation (ICMIF), UK and Academic Council Member of the Asean Institute of Insurance and Risk Management (AIIRM), India. He is also associated with National Occupation Standards Committee of the BFSI Sector Skill of the National Skill Development Council of India. Shariq received PhD in Economics from Aligarh Muslim University, India.

Aaron Pitluck

Aaron Pitluck is an Associate Professor of Sociology at Illinois State University. His current research can be divided into four themes, all involving finance & society. First, he investigates professional investors' behavior in global financial markets. For example, he has researched how illiquidity influences investors' behavior in emerging markets, and why foreigners herd and locals act as their counterparties. Second, he is interested in how moral and ethical norms, beliefs, and values influence financial markets. For example, he has conducted research on Islamic Finance in Malaysia and Socially Responsible Investing in the United States. Third, he is fascinated by conflicts of interest in economic life, and how people negotiate these conflicts to get their work done. Fourth, he is currently conducting research into the social consequences of Islamic finance, particularly Islamic bonds (sukuk). Pitluck has a Ph.D. in Sociology from the University of Wisconsin-Madison.

Bashar Qasem

Bashar Qasem is President and Chief Executive Officer of Azzad Asset Management and is the firm's principal shareholder. Mr. Qasem serves as Chairman and director on the board of trustees of the Azzad Mutual Funds. He is also an Investment Advisory Representative and sits on the investment committee at Azzad Asset Management, Inc. Having founded Azzad in 1997, he is responsible for assisting clients with their investment policy statements, retirement and college planning and other financial needs. Mr. Qasem also assists small businesses with establishing their qualified retirement plans (such as 401K and profit sharing plans) and organizations with their charitable giving needs. He is a frequent speaker on faith based socially responsible investing at conferences in the United States and abroad.

Shima Rayej

Shima is co-founder of PartnerOwn. She previously worked in Deutsche Bank's Structured Credit Group and in venture capital. She believes the SRM is a market based solution that better aligns the interests of borrowers and lenders and democratizes investing in residential real estate. She uses her analytical background to explain the SRM from a numbers perspective and applies her "get it done right and make sure it looks good" mentality to push us forward. Shima received her B.S. in Computer Science and Electrical Engineering from the Massachusetts Institute of Technology and her M.B.A. from the University of Chicago Booth School of Business.

Aamir Abdul Rehman

Aamir Abdul Rehman is Managing Director of Fajr Capital Advisors, a specialist advisory firm focused on key Organisation of Islamic Cooperation (OIC) markets. The firm advises governments, multi-lateral bodies, and private investors on matters pertaining to public policy, investment flows, and Islamic finance. Prior to joining Fajr Capital, Mr. Rehman was Global Head of Strategy at HSBC Amanah, where he oversaw strategy development across the full range of HSBC Amanah's business lines and regions. Prior to HSBC, he was a consultant with the Boston Consulting Group, advising Fortune 500 and prominent global clients. He is author of *Dubai & Co.: Global Strategies for Doing Business in the Gulf States* (McGraw-Hill 2007) and *Gulf Capital and Islamic Finance: The Rise of the New Global Players* (McGraw-Hill 2009). He holds bachelor's and master's degrees from Harvard University, and an MBA from the Harvard Business School.

Friedemann Roy

Friedemann Roy is a visiting instructor at the Harvard Graduate School of Design and the Global Product Lead of the IFC Housing Finance Advisory Services, Financial Institutions Group and is responsible for the Global Housing Finance Advisory Program and Strategy. He has worked in over 50 countries covering areas in banking, housing finance and microfinance. Previous positions held were at the World Bank, Frankfurt School of Finance and Management, Association of Private Bausparkassen and Commerzbank AG. In addition, he worked as an editor for the "Housing Finance International" Journal which is published by the International Union for Housing Finance (IUHF). He holds a PhD in business administration.

Shazia Saleem

Shazia Saleem is the founder of the fledgling start up iEat Foods. Her pet project for 8 years whilst she worked for BBC Dragon Peter Jones CBE and global innovation giants ?What If!, ieat foods finally launched in 2014 and is the UK's first brand of ethical halal ready prepared meals.

With each of the big 4 supermarkets listing the brand in its first 500 days, ieat is the largest ready meal brand launch by a start up in UK history and is now gearing for export to Europe and the Middle East. Shazia has won 4 national entrepreneurship awards, was listed in the BBC 100 women 2014/15 and was invited by the White House to a round table on ethical entrepreneurship with Vice President Joe Biden, and was the first Muslim female to feature on the cover of Management Today in its 50 year history. ieat is Shazia's 7 th successful business to date (ask her about her patents or building Cambodia's first eco-resort at 25!) and it is fully responsible for stealing her of any quirky social activity that would usually be named towards the end of a regular bio!

Jahangir Sultan

Jahangir Sultan is Professor of Finance and Founding Director of The Hughey Center for Financial Services/Trading Room at Bentley University. He was the Edward F. Gibbons Professor of Finance during 2007-2010. Sultan received the 1999 Bentley University Scholar of the Year award. He regularly consults with banks and portfolio management firms and offers executive seminars on various topics including foreign exchange trading, risk management, and equity trading. He is also serving as a managing partner for the Currency Arbitrage Management Group (CAMG) Partners, LLC in Massachusetts, in the Advisory Board Member for Artico Partners, Switzerland and in the advisory Board of Green technologies Ltd., NY.

Junaid Wahedna

Junaid Wahena is the CEO of Wahed Invest Inc. Wahed is the world's first Islamic robo-advisor with the aim of democratizing halal investing. He has a Graduate Degree from the Department of Industrial Engineering & Operations Research from Columbia University in New York. While at Columbia, he served as the Managing Editor of the The Columbia Financial Review. Junaid is the holder of the Chartered Alternative Investment Analyst (CAIA), Certified Management Accountant (CMA), and CIMA Diploma in Islamic Finance (CDIF) designations. Prior to Wahed Invest, Junaid gained an intimate understanding of global Islamic Financial markets while working for a multinational Merchant Banking firm in New York. He has also been a speaker at leading international conferences on Islamic Finance.

Ibrahim Warde

Ibrahim Warde is adjunct professor of international business at the Fletcher School of Law and Diplomacy, Tufts University, and a consultant specializing in international finance. A 2007 Carnegie Scholar, he has previously taught at the University of California, Berkeley and at the Massachusetts Institute of Technology (M.I.T.) Sloan School of Management. He holds an M.B.A. from France's Ecole des Hautes Etudes Commerciales, and an M.A. and Ph.D. from the University of California at Berkeley. His book *Islamic Finance in the Global Economy* (Edinburgh University Press 2000) has been revised and updated and the second edition

appeared in May 2010. Warde's other books include *The Price of Fear: The Truth Behind the Financial War on Terror* (The University of California Press 2007). He is also a writer for *Le Monde diplomatique*.